



Louisiana Housing Finance Agency

August 8, 2008

LHFA FULL BOARD

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, August 13, 2008 @ 12:00 P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

FULL BOARD *PRELIMINARY* AGENDA

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the July 9, 2008** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Legal Committee
 - ▶ Litigation in the 19th Judicial District Court, AAMAGIN Property Group, L.L.C. vs. LHFA.
 - ▶ A resolution authorizing the Agency to grant the following assets an extension of their closing date until September 15, 2008; Monet Acres Estates I, #06(2)-274, Renoir Acres Estates I, #06(2)-276, NCBA, formerly NAPFE Towers, #06(2)-284, Skyview Terrace Apartments, #06(2)-80, Bayou Garden Apartments, #07(GO)-09(R), Brickwood Apartments, #06(2)-330, River Apartments, #06(2)-328, Cypress Estates, #06(R)-481, Southern Breeze, #06-34, St. Landry Crossing II, #07/08(PC)-039, Serenity Place Elderly Community, #07/08(PC)-040, Hideaway Crossing III; #07/08(PC)-041; authorizing staff to notify subject developers, that their projects are subject to recapture if the extended closing deadline is not met; further authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary and providing for other matters in connection therewith.

6. Multifamily Rental Housing Program Committee

- A resolution ratifying decisions made by the “Czars” as designated by the Legal Committee of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board") regarding the projects listed below; **Monet Acres Estates I, #06(2)-274; Renoir Acres Estates I, #06(2)-276; NCBA, formerly NAPFE Towers, #06(2)-284; Skyview Terrace Apartments, #06(2)-80; Bayou Garden Apartments, #07(GO)-09(R); Brickwood Apartments, #06(2)-330; River Apartments, #06(2)-328; Cypress Estates, #06(R)-481; Southern Breeze, #06-34; St. Landry Crossing II, #07/08(PC)-039; Serenity Place Elderly Community, #07/08(PC)-040; Hideaway Crossing III; #07/08(PC)-041** to be granted an extension of their closing date until September 15, 2008.
- Update on Closed Projects.
- Discussion regarding 2009 Per Capital QAP and Timeline.
- Discussion regarding Operating Reserves/Developer Fee.

7. Single Family Committee

- ▶ Discussion regarding **2008A Bond Issue Proposals.**
- ▶ A resolution authorizing the Agency to take \$5,000,000 of loan reservations and the Certificates to be delivered in the following order:
 - Deliver **Certificates to 2007 Program** if there is fall out, AND/OR
 - Deliver **Certificates to 2008A Program** if there is no fall out in the 2007 Programs and Mortgage Rates work in favor of a 2008A Bond Issue, AND/OR
 - Deliver **Certificates to the Agency's General Fund** if there is no fall out in the 2007 programs and Mortgage Rates do not work out for a 2008A Bond Issue.

8. Special Programs/HOME Committee

- ▶ Release of Developers Application Scores for Housing Trust Fund.
- ▶ HOME Reconciliation Update PR-27.

9. Energy Committee

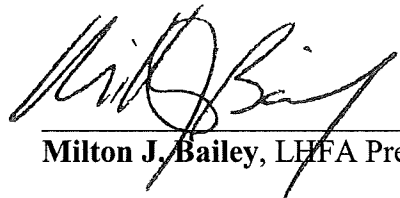
- ▶ Approval of Draft of the 2009 LIHEAP State Plan.
- ▶ Energy Program Quarterly Report.

10. Audit Committee

- ▶ Approval of and recommendation of Full Board for adoption of the completed Louisiana Audit Compliance Questionnaire for Audit Engagements of Governmental Entities.

11. Other Business

12. Adjournment


Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773.

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.